



Top organizations are discovering that **BPS** is their only choice when it comes to **solving** their operational risk and compliance **challenges**. Whether it's replacing their inflexible Sarbanes Oxley systems or implementing a comprehensive way to manage their risk and control information and reporting, **BPS** is the only system that has the enterprise **strength** and conceptual depth to fit their needs.

Case 1

Global Financial Services Firm: Audit, SOX and Compliance

A Global Financial services firm was using multiple systems and databases to support its risk management needs across Internal Audit, Sarbanes Oxley and other compliance mandates. Disparate systems and spreadsheets that had once sufficed could no longer meet the growing scope and complexity of changing regulatory requirements. After an extensive evaluation of vendors, BPS was chosen for its customizable enterprise-grade platform that brings together data, business process flow and work execution. Other deciding factors were BPS' multilingual product capabilities, technology infrastructure (which was both cutting edge and in line with internal client technology practices and mandates) as well as the solution's ability to deliver different types of information securely across business areas.

With its BPS solution, the client can audit, assess and measure risk in a more precise, efficient and centralized way with greater transparency and lower costs. Users can work with business processes, files and documents collaboratively while maintaining a live link to a central repository of risks and controls, and the client can demonstrate full traceability to regulators for all risk-driven audits and assessments. Process control has never been easier than with BPS as the vendor of choice. Now the client can identify any issues with key risks and controls through the application, and track and collaborate around them, thus increasing the timeliness and efficiency of remediation thereby closing out the process loop.

Case 2

Global Financial Firm: Compliance and Operational Risk

A global financial services institution wanted to improve data consistency across its compliance and operational risk initiatives, while maintaining the flexibility to keep pace with shifting regulations and best practices. Multiple systems existed within each business group to collect and manage risk data; many no longer met the organization's reporting needs. The firm could not produce an accurate top-level view of its risk mitigation activities across lines of business. The right system would provide information and transparency that was meaningful to top-level risk and business line managers. Additional requirements included supporting the company's Basel II AMA implementation, and monitoring its control cost reduction.

The selected BPS Platform is now the client's central hub for consolidating risk management information. A centralized risk/control engine aggregates reporting across initiatives and business lines.

Common Clients Benefits

- Configurable and customizable modular applications that support individual business units, as well as a consolidated global risk management strategy
- Ability to audit, assess and measure risk with greater transparency and lower costs
- Greater automation and policy enforcement
- Improved visibility and transparency of compliance and maintenance costs
- Complete audit trail for decisions and program changes
- Better cost tracking and documentation management
- Robust notification and issues escalation facility
- Secure delivery of different types of information across business areas
- Support for Basel II AMA
- A centralized risk/control engine that aggregates reporting across business lines
- Collaboration functionality
- Rules-based workflow engine to distribute, manage and notify users of tasks
- Fast and cost-effective implementation
- Multilingual technical support
- Fully Integrated DMS Capabilities
- Issues tracking to allow flaws to be tracked and remediated after discovery, leading to better process management and compliance

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BPS Client Case Summaries



Users access a single application to get the information they need to manage business risks. Workflow is used to distribute, manage and notify users of tasks, so tasks are always completed by the right people, at the right time. The system captures, processes and distributes documentation to ensure that each user sees only what is necessary. The platform supports collaboration to users from different business disciplines by means of alerts, escalation flows, and documentation management.

With the initial implementation fully operational, this client continues to roll out additional BPS modules to support further risk assessment, control monitoring improvement initiatives and Issue and Action Plan Tracking across all business quadrants.

Case 3

Global Financial Firm: Vendor Assessment, IT Compliance, Broker-Dealer Suitability Controls

A global financial services firm with multiple lines of business had numerous and complex enterprise-wide compliance needs. Some business units were searching for new risk management technology, while others relied on legacy systems—including spreadsheets and internally built databases—that were unable to evolve with changing needs. The client's central risk committee was leading the charge to bring the reporting of both financial and non-financial risk elements into a single view.

The BPS Platform was selected for its ability to provide modular applications to a variety of business groups that will support localized needs (such as vendor assessment programs, IT compliance and broker-dealer suitability controls) while acting as the backbone for a consolidated global risk management strategy. Users are now re-organizing their activities into stronger risk-taking units, and re-designing their risk assessments, controls testing and ratings programs within these areas. Once this initiative is complete, users will be able to easily launch and manage all manner of risk assessments as regulations evolve, as well as tune and optimize their tests, schedules, definitions and reports to better manage risk-based returns.

Case 4

Global Asset Management Firm: Governance

A global asset management company needed infrastructure to support its implementation of governance programs across key areas of business. Traditionally dependent on narrowly focused

solutions and spreadsheets, the company needed a practical solution that could manage global audit activities and provide a link between risk reporting and governance. Finally, it wanted to capture additional cost and effort data in order to establish a baseline for control monitoring as a function of corporate risk management.

A BPS solution was chosen for its ability to model the organization's complex lines of business, while managing audit and project activities in areas with the highest inherent risk. Timing was an important issue, so the BPS system's configurability and fast rollout were also critical factors in selection. To date, BPS has helped the client streamline and consolidate numerous spreadsheets and informal data gathering programs onto one platform. As a result, the client's senior management has been able to vastly improve visibility and transparency of compliance and maintenance costs.

Case 5

US Government: Governance

A group within the US federal government was implementing a series of governance practices. It needed a system that could adapt to its current methodologies and reporting requirements; provide greater automation and policy enforcement during the implementation of new services; and gather and distribute information from all parties involved in implementation. The system would also need to provide a full audit trail for decisions and program changes, as well as track costs and manage all the documentation associated with the new governance practices. Finally, the group wanted a robust notification and issues escalation facility.

The BPS Platform was selected for its ability to create templates for the client's current methods, and to monitor adherence with standards and practices at all levels within the organization. BPS's sophisticated functionality enables the client to capture both subjective and objective data, and aggregate them into flexible and meaningful views for both line managers and the central risk management team. Users now go to a single application to receive governance information relevant to their individual programs or projects. They can use the same facility to store and manage program progress, as well as monitor and approve key metrics and critical deliverables. This successful BPS implementation was completed in a matter of weeks, and several other government agencies are now investigating BPS solutions.

