



**BPS Audit™** is a risk-based, end-to-end audit planning and execution tool. **BPS Audit™** is the proven choice for companies that want a robust, secure, integrated audit management solution.

Internal auditors are under increasing pressure to adopt risk-based audit approaches and to provide senior management and audit committees with faster, more actionable assessments of risk exposures.

**BPS Audit™** is an end-to-end planning and execution tool that improves the efficiency and effectiveness of audit planning, execution and reporting. **BPS Audit™** was developed to meet the complex requirements of global organizations:

- Global audit planning and execution
- Flexible hierarchies and comprehensive modeling techniques
- Fully integrated workpaper, process management and document management functionality
- Full versioning and audit trail
- Advanced, real-time issue and action tracking
- State-of-the-art analytic and reporting capabilities
- Continuous risk and compliance monitoring
- Powerful search engine that enables fast drill-down
- Seamless integration with compliance and operational risk functions

**BPS Express™** sets a new standard in audit software flexibility by enabling users to create and link issues and review notes from the source file itself while maintaining full interaction with the BPS system.

**BPS Express™** simplifies and streamlines the workpaper process by delivering direct integration with Microsoft Office™, allowing annotation of documents in their original applications. The enhanced document management facility enables users to check-in / check-out documents, while maintaining full version control.

### Key Benefits

- Ability to audit, assess and measure risk with greater transparency and lower costs
- Complete audit trail for decision-making and program changes
- Better cost tracking and documentation management
- Robust notification and issues escalation processes
- Aligns with COSO and CobiT frameworks and PCAOB recommendations
- Fast, cost-effective implementations
- Multilingual technical support

### Key Features

- Rich internet application technology provides an intuitive user experience that is easily customized to your company's needs
- Standardized templates and Integrated planning tools apply risk levels and customized scoring metrics to ensure focus on most critical exposures
- Highly configurable modeling engine can be modified easily to respond to dynamic changes in your business environment
- Sophisticated workpaper management streamlines the execution process and decreases the time auditors spend managing the process
- Rules-based workflow engine distributes, manages and notifies users of tasks
- Fully integrated document management capabilities
- Integrated reporting engine supports the creation of custom and ad hoc reports
- Seamless Integration with BPS OpRisk and BPS Compliance for integrated GRC management



## Modeling The Audit Universe

*BPS Audit™ offers a complete modeling solution with state-of-the-art analytic capabilities.*

**BPS Audit™** enables auditors to model their universe using flexible hierarchies and comprehensive risk modeling techniques. The **BPS Audit™** Universe incorporates risk analysis information, risk and control libraries and processes. It enables users to classify this information into multiple hierarchies.

## Audit Planning

*BPS Audit™ simplifies and strengthens the audit planning process.*

**BPS Audit™** planning ensures that your internal audit reflects your organization's objectives and maximizes the efficiency of audit resources. **BPS Audit™** enhances the audit planning process by incorporating advanced scoring and rating mechanisms. **BPS Audit™** also incorporates multi-year planning techniques to ensure the balance of completeness and budget is always maintained.

## Audit Execution

*BPS Audit™ incorporates all the elements of audit execution into a single platform.*

Managing numerous teams and engagements can be a daunting task. **BPS Audit™** includes advanced resource and project planning, integrated workpaper management, audit testing, surveys, dynamic process management, and a fully integrated document management system. Continuous feedback against the audit plan allows audit managers to make key decisions before schedules slip.

## Issue and Action Tracking

*BPS Audit's™ Issue and Action Tracking module ensures timely resolution of various risk issues.*

Pre-defined workflows for issue and action tracking ownership are easily customized to meet your organization's needs. Issues can be classified in multiple ways and shared across loss groups, reducing duplicate remediation efforts.

## Audit Reporting and Finalization

*From monitoring the progress of the audit plan to enterprise risk management dashboards, BPS Audit™ is designed to meet your reporting needs.*

**BPS Audit's™** reporting and business intelligence features let you customize the information delivered to users' desktops and to senior management and audit committees. Alerts and scheduled report delivery ensure that critical information is delivered where it is needed, when it is needed, in whatever format is preferred.

**BPS Audit™** includes a project finalization process that ensures that the knowledge gained during the audit is brought forward into future periods. Using advanced reporting techniques and data from past audits, audit managers can easily schedule and prioritize future audits, reducing the work of future planning cycles.

